D. B. CUMMINS, President. W. L. SCHAFFER, Cashier. J. REEVES, Asst. Cashier.

Girard National Bank,

Philadelphia, Feb. 5. 1870.

Col. A. Loudon Snowden,
Supt. U. S. Mint.

Dear Sir:

For a long time past the exchanges have been running largely against New York city, and we have often to order over gold or legal tender notes to equalize them.

I desire to know whether this could not be avoided by our correspondent in New York depositing for us with the Assistant Treasurer of the United States there, lawful money for which we could receive a transfer warrant payable in Philada.— We make very large collections on New York for our customers, the remittances to our several correspondents there during 1879 aggregating over Thirty five millions of dollars. Of course, most of this was settled by exchange on Philada.; still, there is generally a considerable balance which might be covered by transfer warrants, thus saving to the Government and the business community here the cost and risk of transporting the gold. Will you have the goodness to inform me whether you have the authority to make the arrangement suggested?

Very Respectfully

W L Schaffer Cashier.

RG104 E-1 Box 120

Mint of the United States
at Philad
6th February 1880

Respectfully referred to the Secretary of the Treasury for such information as he may see fit to communicate

A. London Mordecai
Superintendent

R.

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a/31

TREASURY DEPARTMENT,
RECEIVED FEB 9 1880

Phila
Feb 6/80

A L Snowden
Supt Mint

Refers letter Girard N/Bk Phil rel to making exchanges on New York

RECEIVED
DIVISION PUBLIC MONEYS
FEB 10 1880

Rec. Feb. 6th 1880.

RG104 E-1 Box 120

NARA RG104, Entry 1, Box 120

Girard National Bank,
Philadelphia,
February 5, 1880

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Supt. U.S. Mint

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Will you have the goodness to inform me whether you have the authority to make the arraignments suggested?

Very Respectfully,
W.L. Schaffer, Cashier.

[Noted on the back:]

Mint of the United States at Philadelphia
February 6, 1880

Respectfully referred to the Secretary of the Treasury for such information as he may see fit to communicate.

A. Loudon Snowden, Superintendent

Phila. Feb. 6 /80

Refers letter Girard N.Y. Bk. Phil. rel. to making changes on New York.

7049
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P Mon.